



RCRF 2017 Annual Report

Tax Year 2/1/2017 – 1/31/2018

A Note From The President...

Dear MSU Crew Alumni and Friends,

It thrills me to be writing to you all. The Red Cedar Rowing Foundation has closed the books on another wonderful year of support for the MSU Crew Club. I am so thankful to everyone who gives their time and energy so generously. Your efforts continue to help the current rowers who are carrying on the traditions and values that we all found so impactful.

Among other notable mile markers, RCRF has its 2nd consecutive year of doubling its financial support to the team, sponsored a treasurer scholarship to aid financial stability, added infrastructure for future growth and now reaches nearly 2,000 alumni and supporters. Building up our connections with past rowers and re-engaging those who lived the program is one of the largest impacts that RCRF can have.

Thank you all for an amazing year, and I look forward to many more.

Karl Harshe (2010)
RCRF President



Who We Are...

Red Cedar Rowing Foundation (RCRF) was founded in 2013 by three MSU Crew Club alumni (Karl Harshe, David Ringham, and James Hughes) in an effort to bring together other alumni, friends and family in support of the MSU Crew Club.

Our Mission...

RCRF's mission is to support the MSU Crew Club and the sport of rowing at Michigan State University by serving as the MSU Crew Club alumni foundation. We strive to fulfill our mission by collecting tax-deductible monetary donations and acting as an advisory board to assist the MSU Crew Club executive board.

Executive Board

Karl Harshe

President

David Ringham

Vice President

James Hughes

Treasurer

Kevin Vermeesch

Secretary

Laurissa Gulich

Director



2015 HOOCR Men's Club 4+

Financial Summary

Tax Year Ended January 31, 2018

	2015	2016	2017	Description
Inflows				
Contributions				
Annual Fund	\$ 3,315.00	\$ 2,994.69	\$ 5,606.00	Unrestricted Donations
Equipment	\$ 2,980.00	\$ 2,585.00	\$ 1,155.00	Donations for Equipment Purchases
Other Income	\$ 2,295.00	\$ 831.72	\$ 1,235.96	MSU Crew Club Erg-A-Thon, Interest Income, Amazon Smile Donations, Treasurer Scholarship
Total Inflows	\$ 8,590.00	\$ 6,411.41	\$ 8,006.96	
Outflows				
Equipment Purchases	(\$ 2,700.00)	(\$ 2,875.00)	(\$ 5,940.00)	Equipment purchases for MSU Crew Club
Contributions to MSU Crew Club	\$ 0.00	(\$ 3,790.00)	(\$ 6,908.00)	Contributions made directly to MSU Crew Club
Business Expenses	(\$ 98.19)	(\$ 552.87)	(\$ 781.65)	Website hosting, Email Address Hosting, PayPal Fees, Miscellaneous
Total Outflows	(\$ 2,798.19)	(\$ 7,217.87)	(\$ 13,629.65)	
Net Changes in Cash	\$ 5,791.81	\$ (806.46)	\$ (5,622.69)	
Beginning Cash & Cash Equivalents	\$ 2,496.81	\$ 496.81	\$ 690.35	
Ending Cash & Cash Equivalents	\$ 8,288.62	\$ (320.65)	\$ (932.34)	

Financials represent accounts managed by RCRF only (excludes MSU Crew Club financials)

2017 In Review...

Team Equipment Improvements

- In collaboration with the MSU Crew Club a new ergometer was purchased, the loan for boats purchased in 2016 was paid in full, the down payment for a new King 8+ was made.
- An additional \$2000 was added to our boat trailer fund in preparation to replace the aging MSU Crew Club boat trailer.



Photo by: Stephen Taruc

Operations

- In our role as an advisory board, we are actively communicating with and assisting the current MSU Crew Club executive board.
- We are working to establish streamlined fundraising procedures to maximize our impact and support of MSU Crew Club.
- RCRF has committed to paying for Quick Books Online to help standardize and better preserve the financial records for MSU Crew Club.

Outreach

- RCRF's own David Ringham placed 5th in the Men's Masters 30+ single and the Men's Alumni 8+ also had a successful race at the Head Of the Charles Regatta.
- In addition to bringing in tax-deductible donations, we continue to develop and grow alumni involvement. If you have any information about our team's history or alumni, please send us an email at rcrf@redcedarrowing.org.

Contact & Donate Information...

Website

www.redcedarrowing.org

Facebook

@redcedarrowing

Email

General Inquiries
rcrf@redcedarrowing.org

President
kharshe@redcedarrowing.org

Treasurer
jhughes@redcedarrowing.org

**2017
HOCA
Men's
Alumni 8+**



Photo by: Stephen Taruc

How to Donate

Check – Mail to:
Red Cedar Rowing Foundation
4910 Dancer Rd.
Horton, MI 49246

Credit Card - Visit our website:
www.redcedarrowing.org, click “Donate Now”

If you would like to make a major donation,
please contact us directly.