

## **RCRF 2018 Annual Report**

Tax Year 2/1/2018 – 1/31/2019

## A Note From The President...

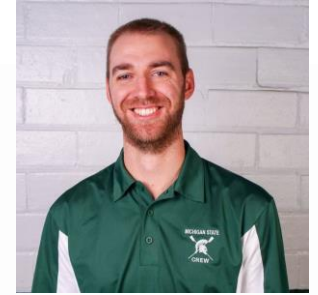
Dear MSU Crew Alumni and Friends,

2018 brought some excellent growth to Red Cedar. We did our first physical mailer engaging nearly 2,000 former and new supporters. The first Alumni Auction was held at the State's Cup, and Mike O'Keefe joined the board of directors as the Director of Communications.

Sadly, this past spring we had to say goodbye to Head Coach Bryan Pape, he is moving on to an amazing position at Riverfront Recapture in Connecticut where his family lives. Luckily, MSU Crew Club welcomed Jen Arnold to the position. We look forward to the continued growth and development of the team under her leadership.

I would like to extend a special thank you to the many alumni for their engagement during the coaching search. Your involvement and interest are what allow us to make a difference for those still racing for MSU.

Karl Harshe (2010)  
RCRF President



## Who We Are...

Red Cedar Rowing Foundation (RCRF) was founded in 2013 by three MSU Crew Club alumni (Karl Harshe, David Ringham, and James Hughes) in an effort to bring together other alumni, friends and family in support of the MSU Crew Club.

## Our Mission...

RCRF's mission is to support the MSU Crew Club and the sport of rowing at Michigan State University by serving as the MSU Crew Club alumni foundation. We strive to fulfill our mission by collecting tax-deductible monetary donations and acting as an advisory board to assist the MSU Crew Club executive board.

## Executive Board

Karl Harshe

President

David Ringham

Vice President

James Hughes

Treasurer

Kevin Vermeesch

Secretary

Laurissa Gulich

Director

Michael O'keefe

Director



photo credit Bill Harrison

## Financial Summary

Tax year ended January 31, 2019

	2016	2017	2018	Description
<b>Inflows</b>				
Contributions				
Annual Fund	\$2,994.69	\$5,606.00	\$3,610.00	Unrestricted Donations
Equipment	\$2,585.00	\$4,155.00	\$1,705.00	Donations for Equipment Purchases
Events			\$9,789.13	Million Meter Challenge, Alumni Event, Invest In Excellence
Other Income	\$3,831.72	\$11,235.96	\$139.55	*MSU Crew Club Erg-A-Thon, Interest Income, Amazon Smile Donations, **Treasurer Scholarship
<b>Total Inflows</b>	<b>\$9,411.41</b>	<b>\$20,996.96</b>	<b>\$15,243.68</b>	
<b>Outflows</b>				
Equipment Purchases	(\$2,875.00)	(\$5,940.00)	(\$8,462.25)	Equipment purchases for MSU Crew Club
Contributions to MSU Crew Club	(\$3,790.00)	(\$6,908.00)	(\$3,907.50)	Contributions made directly to MSU Crew Club
Events			(\$1,437.87)	Cost for Alumni Event and Mailers
Business Expenses	(\$552.87)	(\$781.65)	(\$1,045.71)	Website hosting, Email Address Hosting, PayPal Fees, Miscellaneous
<b>Total Outflows</b>	<b>(\$7,217.87)</b>	<b>(\$13,629.65)</b>	<b>(\$14,853.33)</b>	
<b>Net Changes in Cash</b>	<b>\$2,193.54</b>	<b>\$7,367.31</b>	<b>\$390.35</b>	
<b>Beginning Cash &amp; Cash Equivalents</b>	<b>\$1,496.81</b>	<b>\$3,690.35</b>	<b>\$11,057.66</b>	
<b>Ending Cash &amp; Cash Equivalents</b>	<b>\$3,690.35</b>	<b>\$11,057.66</b>	<b>\$11,448.01</b>	

\*2016 & 2017, \*\* 2017 Only

Financials represent accounts managed by RCRF only (excludes MSU Crew Club financials)

## 2018 In Review...

### Team Equipment Improvements

- A new custom King 8+ is on the way, for which the alumni donated the down payment.
- An additional \$2000 was added to our boat trailer fund in preparation taking the total to just over \$6000.



### Operations

- Income from the Million Meter Challenge was made directly to the team resulting in a decrease of \$12,000 that RCRF handled, but revenue for the event increased thanks to social media management by Todd Gocken.
- RCRF is still committed to paying for Quick Books Online to help standardize and better preserve the financial records for MSU Crew Club.

### Outreach

- RCRF's own David Ringham placed 2<sup>nd</sup> in the Men's Masters 30+ single, unfortunately the RCRF 8+ did not win a bid in the lottery and looks forward to our next event.
- States Cup auction brought in nearly \$2000 which went to the purchase of the new King 8+.
- Our first mailer made contact with donors who have not been contacted in over a decade.



## Contact & Donate Information...

### Website

[www.redcedarrowing.org](http://www.redcedarrowing.org)

### Facebook

@redcedarrowing

### Email

General Inquiries  
[rcri@redcedarrowing.org](mailto:rcri@redcedarrowing.org)

President  
[kharshe@redcedarrowing.org](mailto:kharshe@redcedarrowing.org)

Treasurer  
[jhughes@redcedarrowing.org](mailto:jhughes@redcedarrowing.org)

**2018 HO CR**  
*Men's Master's 1x*

### How to Donate

Check – Mail to:

Red Cedar Rowing Foundation  
4910 Dancer Rd.  
Horton, MI 49246

Credit Card - Visit our website:

[www.redcedarrowing.org](http://www.redcedarrowing.org), click “Donate Now”

If you would like to make a major donation,  
please contact us directly.

